

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

10/01, 2019, and ending

09/30, 2020

Name of foundation

THE ESTHER A. & JOSEPH KLINGENSTEIN FUND, INC

A Employer identification number

13-6028788

Number and street (or P.O. box number if mail is not delivered to street address)

HOFFMAN MULLIGAN, 61 BROADWAY

Room/suite

1601

B Telephone number (see instructions)

(212) 583-1100

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10006

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

16) ▶ \$ 117,682,018.

J Accounting method:

☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d), must be on cash basis.)

C If exemption application is pending, check here. ☐D 1. Foreign organizations, check here. ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	1,300,000.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments.				
4 Dividends and interest from securities	1,866,926.	1,866,926.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-1,431,530.			
b Gross sales price for all assets on line 6a 535,561.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) <u>ATCH 1</u>	-52,979.	-52,976.		
12 Total. Add lines 1 through 11	1,682,417.	1,813,950.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	163,446.			163,446.
14 Other employee salaries and wages	126,213.			126,213.
15 Pension plans, employee benefits	82,750.			82,750.
16a Legal fees (attach schedule) <u>ATCH 2</u>	31,501.			31,501.
b Accounting fees (attach schedule) <u>ATCH 3</u>	16,185.	8,092.		8,093.
c Other professional fees (attach schedule) <u>[4]</u>	244,452.	179,310.		65,142.
17 Interest				
18 Taxes (attach schedule) (see instructions) <u>[5]</u>	92,679.	12,866.		28,184.
19 Depreciation (attach schedule) and depletion	101,355.			
20 Occupancy				
21 Travel, conferences, and meetings	2,786.			2,786.
22 Printing and publications				
23 Other expenses (attach schedule) <u>ATCH 6</u>	244,394.			244,394.
24 Total operating and administrative expenses. Add lines 13 through 23.	1,105,761.	200,268.		752,509.
25 Contributions, gifts, grants paid	4,895,555.			4,895,555.
26 Total expenses and disbursements. Add lines 24 and 25	6,001,316.	200,268.	0.	5,648,064.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-4,318,899.			
b Net investment income (if negative, enter -0-)		1,613,682.		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	233,844.	163,986.	163,986.
	2 Savings and temporary cash investments		11,190,000.	11,190,000.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations (attach schedule) . .	11,282,357.		
	b Investments - corporate stock (attach schedule) ATCH 7	29,303,548.	28,432,260.	102,646,242.
	c Investments - corporate bonds (attach schedule)			
	Liabilities	11 Investments - land, buildings, and equipment: basis ▶		
Less: accumulated depreciation (attach schedule) ▶				
12 Investments - mortgage loans				
13 Investments - other (attach schedule) ATCH 8		5,508,488.	2,997,609.	3,275,195.
14 Land, buildings, and equipment: basis ▶		966,163.		ATCH 9
Less: accumulated depreciation (attach schedule) ▶		106,230.	273,259.	859,933.
15 Other assets (describe ▶ ATCH 10)		406,285.	361,279.	406,595.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		47,007,781.	44,005,067.	117,682,018.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons . .			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ ATCH 11)	3,500.		
	23 Total liabilities (add lines 17 through 22)	3,500.	0.	
Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>				
and complete lines 24, 25, 29, and 30.				
24 Net assets without donor restrictions				
25 Net assets with donor restrictions				
Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>				
and complete lines 26 through 30.				
26 Capital stock, trust principal, or current funds				
27 Paid-in or capital surplus, or land, bldg., and equipment fund				
28 Retained earnings, accumulated income, endowment, or other funds . .	47,004,281.	44,005,067.		
29 Total net assets or fund balances (see instructions)	47,004,281.	44,005,067.		
30 Total liabilities and net assets/fund balances (see instructions)	47,007,781.	44,005,067.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	47,004,281.
2 Enter amount from Part I, line 27a	2	-4,318,899.
3 Other increases not included in line 2 (itemize) ▶ ATCH 12	3	2,619,685.
4 Add lines 1, 2, and 3	4	45,305,067.
5 Decreases not included in line 2 (itemize) ▶ ATCH 13	5	1,300,000.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	44,005,067.

Form 990-PF (2019)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-1,431,530.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	5,245,182.	103,976,401.	0.050446
2017	5,004,102.	102,144,902.	0.048990
2016	4,208,764.	100,181,056.	0.042012
2015	3,238,849.	97,083,804.	0.033361
2014	2,315,929.	100,670,013.	0.023005
2 Total of line 1, column (d)			2 0.197814
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.039563
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 104,486,657.
5 Multiply line 4 by line 3.			5 4,133,806.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 16,137.
7 Add lines 5 and 6.			7 4,149,943.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 5,648,064.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.			
Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b.		1	16,137.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	
3 Add lines 1 and 2.		3	16,137.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	16,137.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019.	6a	34,000.	
b Exempt foreign organizations - tax withheld at source.	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld.	6d		
7 Total credits and payments. Add lines 6a through 6d.	7	34,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	17,863.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input checked="" type="checkbox"/> 17,863. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers. <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes. ATCH 14	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	X	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>WWW.KLINGENSTEIN.ORG</u>	X	
14 The books are in care of ▶ <u>JANET L MULLIGAN</u> Telephone no. ▶ <u>583-1100 X234</u> Located at ▶ <u>61 BROADWAY, SUITE 1601 NEW YORK, NY</u> ZIP+4 ▶ <u>10006</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		15
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b
Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ▶ _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)		3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b

Form 990-PF (2019)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 17		163,446.	45,430.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 18		104,279.	0.	0.

Total number of other employees paid over \$50,000. ☐

Form 990-PF (2019)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 19		179,310.

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

Form **990-PF** (2019)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	101,559,914.
b	Average of monthly cash balances	1b	670,083.
c	Fair market value of all other assets (see instructions).	1c	3,847,827.
d	Total (add lines 1a, b, and c)	1d	106,077,824.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	106,077,824.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,591,167.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	104,486,657.
6	Minimum investment return. Enter 5% of line 5	6	5,224,333.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,224,333.
2a	Tax on investment income for 2019 from Part VI, line 5 2a		16,137.
b	Income tax for 2019. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b.	2c	16,137.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	5,208,196.
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4	5	5,208,196.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	5,208,196.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	5,648,064.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	5,648,064.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	16,137.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,631,927.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				5,208,196.
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			4,841,440.	
b Total for prior years: 20 <u>17</u> , 20 <u>16</u> , 20 <u>15</u>				
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>5,648,064.</u>				
a Applied to 2018, but not more than line 2a			4,841,440.	
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2019 distributable amount.				806,624.
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				4,401,572.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets.					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ANDREW KLINGENSTEIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE SCHEDULE ATTACHED C/O HOFFMAN MULLIGAN 61 BROADWAY, SUITE 1601 NEW YORK, NY 10006	NONE	PC	VARIOUS	2,208,751.
SCHWAB DONOR ADVISED FUND P.O. BOX 628298 ORLANDO, FL 32862		PC	GENERAL PURPOSE	2,686,804.
Total			3a	4,895,555.
b Approved for future payment				
Total			3b	

The Esther & Joseph Klingenstein Fund, Inc

Grants Paid

FYE 9/30/2020

Klingenstein Neuroscience Fellowships

UC Regents	610 Charles E. Young Drive East, Los Angeles, CA 90095	\$	75,000.00
Gordon Research Conferences	512 Liberty Lane, West Kingston, RI 02892	\$	5,000.00
University of Washington	1705 N.E. Pacific Street, Seattle, WA 98195	\$	75,000.00
Texas A&M University	400 Harvey Mitchell Parkway S, Ste 300, College Station, TX 77845	\$	75,000.00
Washington University in Saint Louis	1 Brookings Drive, St. Louis, MO 63130	\$	75,000.00
Regents of the University of California	1111 Franklin Street 12th Floor, Oakland, CA 94607	\$	75,000.00
Trustees of Boston University	1 Silber Way, Boston, MA 02215	\$	75,000.00
Regents of the University of California	1111 Franklin Street 12th Floor, Oakland, CA 94607	\$	75,000.00
Duke University	PO Box 602651, Charlotte, NC, 28260	\$	75,000.00
Trustees of Boston University	1 Silber Way, Boston, MA 02215	\$	75,000.00
University of Washington Grant & Contract Acctg.	12455 Collections Drive, Chicago, IL, 60693	\$	75,000.00
University of Utah Grants & Contracts	201 S.Presidents Circle, Room 406, Salt Lake City, UT, 84112	\$	75,000.00
Monell Chemical Senses Center	3500 Market Street, Philadelphia, PA, 19104	\$	75,000.00
University of Pennsylvania	3451 Walnut Street, Philadelphia, PA 19104	\$	75,000.00
Johns Hopkins University	Baltimore, MD 21218	\$	75,000.00
New York University	New York, NY 10003	\$	75,000.00
Van Andel Research Institute	333 Bostwick Avenue NE, Grand Rapids, MI 49503	\$	75,000.00
Trustees of Columbia University	535 W 116th St. New York, NY 10027	\$	75,000.00
University of NC at Chapel Hill	Chapel Hill, NC	\$	75,000.00
Yale University	New Haven, CT 06529	\$	75,000.00
Yale University	New Haven, CT 06529	\$	75,000.00
Emory University	PO Box 935084, Atlanta, GA 31193	\$	75,000.00
Trustees of Columbia University	535 W 116th St. New York, NY 10027	\$	75,000.00
Trustees of the University of Pennsylvania	3451 Walnut Street, Philadelphia, PA 19104	\$	75,000.00
Massachusetts General Hospital	55 Fruit Street, Boston, MA 02114	\$	75,000.00
Johns Hopkins University	Baltimore, MD 21218	\$	75,000.00
Rockefeller University	1230 York Avenue, New York, NY 10065	\$	75,000.00
President & Fellows of Harvard College	Cambridge, MA 02138	\$	75,000.00
President & Fellows of Harvard College	Cambridge, MA 02138	\$	75,000.00
Yale University	New Haven, CT 06529	\$	75,000.00
Baylor College of Medicine	1 Baylor Plaza, Houston, TX 77030	\$	75,000.00
Massachusetts Institute of Technology	77 Massachusetts Avenue, Cambridge, MA 02139	\$	75,000.00
UC Regents	610 Charles E. Young Drive East, Los Angeles, CA 90095	\$	75,000.00

Regents of the University of California	1111 Franklin Street 12th Floor, Oakland, CA 94607	\$ 75,000.00
Regents of the Univ of California Riverside Campus	900 University Avenue, Riverside, CA 92521	\$ 75,000.00
Cedars-Sinai Medical Center	8700 Beverly Blvd, Los Angeles, CA 90048	\$ 75,000.00
The University of Alabama at Birmingham	1720 2nd Avenue, South Birmingham, AL, 35294	\$ 75,000.00
University of Pittsburgh	4200 Fifth Avenue, Pittsburgh, PA 15260	\$ 75,000.00
Ichan School of Medicine at Mount Sinai	1 Gustave L. Levy Place, New York, NY 10029	\$ 75,000.00
California Institute of Technology	1200 E California Blvd, Pasadena, CA 91125	\$ 75,000.00
		<u>\$ 2,930,000.00</u>

Education

Early Childhood Learning & Development

American Enterprise Institute	1789 Massachusetts Avenue NW, Washington, DC 20036	\$ 25,000.00
Child Trends, Incorporated	7315 Wisconsin Avenue, Ste 1200W, Bethesda, MD 20814	\$ 13,751.00
TSNE Missionworks	89 South Street, Suite 700, Boston, MA 02111	\$ 6,250.00
CT Council For Philanthropy	75 Carter Oak Avenue, Suite 1-205, Hartford, CT 06106	\$ 7,500.00
Yale Child Study Center	230 S. Frontage Road, New Haven, CT 06520	\$ 100,000.00
All Our Kin Inc.	PO Box 8477, New Haven, CT 06530	\$ 100,000.00
Health Federation of Philadelphia	123 S Broad St. #650, Philadelphia, PA 19109	\$ 50,000.00
Health Federation of Philadelphia	123 S Broad St. #650, Philadelphia, PA 19109	\$ 20,750.00
Health Federation of Philadelphia	123 S Broad St. #650, Philadelphia, PA 19109	\$ 50,000.00
Low Income Investment Fund	49 Stevenson Street, Suite 300, San Francisco, CA, 94105	\$ 50,000.00
Mary's Center for Maternal and Child Care	2333 Ontario Road NW, Washington, DC, 20009	\$ 50,000.00

Independent School Programs

De La Salle Academy	202 West 97th Street, NY, NY 10025	\$ 25,000.00
National Association of Independent Schools	1129 20th Street NW, Suite 800, Washington, DC, 20036	\$ 37,500.00
		<u>\$ 535,751.00</u>

Other

Philanthropy Roundtable	1120 20th St NW, Suite 550 South, Washington, DC 20036	\$ 1,000.00
Candid	32 Old Slip, 24th FL, New York, NY 10005	\$ 4,000.00
Philanthropy New York	1500 Broadway, 7th Floor, New York, NY 10036	\$ 8,000.00
University of Pittsburgh	4200 Fifth Avenue, Pittsburgh, PA 15260	\$ 30,000.00
Donor Advised Fund at Schwab		<u>\$ 2,686,804.00</u>
		<u>\$ 2,729,804.00</u>
Total Grants Paid		\$ 6,195,555
Less: Simon's Foundation Contribution		<u>\$ (1,300,000)</u>
Grants Paid		<u>\$ 4,895,555.00</u>

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments .						
4 Dividends and interest from securities				14	1,866,926.	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue: a _____						
b ATCH 20					-1,484,509.	
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)					382,417.	
13 Total. Add line 12, columns (b), (d), and (e)						382,417.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
-------------------	--

[illegible]

Schedule of Contributors

OMB No. 1545-0047

2019

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Go to www.irs.gov/Form990 for the latest information.**

Name of the organization

THE ESTHER A. & JOSEPH KLINGENSTEIN FUND, INC

Employer identification number

13-6028788

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **THE ESTHER A. & JOSEPH KLINGENSTEIN FUND, INC**Employer identification number
13-6028788**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SIMONS FOUNDATION 160 FIFTH AVENUE 7TH FLOOR NEW YORK, NY 10010	\$ 1,300,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THE ESTHER A. & JOSEPH KLINGENSTEIN FUND, INC

Employer identification number

13-6028788

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization THE ESTHER A. & JOSEPH KLINGENSTEIN FUND, INC

Employer identification number
13-6028788

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 17

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
ANDREW KLINGENSTEIN C/O HOFFMAN MULLIGAN 61 BROADWAY, SUITE 1601 NEW YORK, NY 10006	TRUSTEE/CEO 15.00			
PATRICIA KLINGENSTEIN C/O HOFFMAN MULLIGAN 61 BROADWAY, SUITE 1601 NEW YORK, NY 10006	TRUSTEE .50			
THOMAS D KLINGENSTEIN C/O HOFFMAN MULLIGAN 61 BROADWAY, SUITE 1601 NEW YORK, NY 10006	TRUSTEE .50			
NANCY K SIMPKINS C/O HOFFMAN MULLIGAN 61 BROADWAY, SUITE 1601 NEW YORK, NY 10006	TRUSTEE .50			
SARAH K MARTELL C/O HOFFMAN MULLIGAN 61 BROADWAY, SUITE 1601 NEW YORK, NY 10006	SECRETARY/TRUSTEE .25	4,315.		

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 17 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
JULIE KLINGENSTEIN C/O HOFFMAN MULLIGAN 61 BROADWAY, SUITE 1601 NEW YORK, NY 10006	TRUSTEE 1.00			
ALAN KLINGENSTEIN C/O HOFFMAN MULLIGAN 61 BROADWAY, SUITE 1601 NEW YORK, NY 10006	TRUSTEE			
EMMA BROWNSTEIN C/O HOFFMAN MULLIGAN 61 BROADWAY, SUITE 1601 NEW YORK, NY 10006	TRUSTEE			
TERESA KLINGENSTEIN C/O HOFFMAN MULLIGAN 61 BROADWAY, SUITE 1601 NEW YORK, NY 10006	TRUSTEE			
ELIOT BRENNER HOFFMAN MULLIGAN, 61 BROADWAY 1601 NEW YORK, NY 10006	EXECUTIVE DIRECTOR/TRUSTEE 30.00	159,131.	45,430.	
	GRAND TOTALS	<u>163,446.</u>	<u>45,430.</u>	<u>0.</u>

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEESATTACHMENT 18

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>
KATHLEEN POMERANTZ [REDACTED] [REDACTED]	COO/DIR FELLOWSHIP 31.00	104,279.
	TOTAL COMPENSATION	<u>104,279.</u>

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 19

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
COHEN KLINGENSTEIN LLC 1410 BROADWAY STE 1701 NEW YORK, NY 10018 COHEN KLINGENSTEIN LLC PROVIDES INVESTMENT ADVISORY SERVICES RELATING TO THE FOUNDATION'S BROKERAGE ACCOUNT.	INV ADVISORY FEES	179,310.
	TOTAL COMPENSATION	<u>179,310.</u>