

For calendar year **2024** or tax year beginning **10/01/2024** and ending **09/30/2025**

Name of foundation THE KLINGENSTEIN THIRD GENERATION FOUNDATION		A Employer identification number 13-3732439						
Number and street (or P.O. box number if mail is not delivered to street address) 360 MADISON AVE, 7TH FLOOR		B Telephone number (see instructions) (212) 583-1100						
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10017		C If exemption application is pending, check here. ☐ D 1. Foreign organizations, check here. ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation. ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐						
G Check all that apply:	<table><tr><td>☐ Initial return</td><td>☐ Initial return of a former public charity</td></tr><tr><td>☐ Final return</td><td>☐ Amended return</td></tr><tr><td>☒ Address change</td><td>☐ Name change</td></tr></table>		☐ Initial return	☐ Initial return of a former public charity	☐ Final return	☐ Amended return	☒ Address change	☐ Name change
☐ Initial return	☐ Initial return of a former public charity							
☐ Final return	☐ Amended return							
☒ Address change	☐ Name change							
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation								
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 33,147,008.	J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH (Part I, column (d), must be on cash basis.)							

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	20,000,000.			
	2 Check ☐ if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	209,822.	209,822.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	284,019.			
	b Gross sales price for all assets on line 6a 1,359,089.				
	7 Capital gain net income (from Part IV, line 2)		284,019.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	20,493,841.	493,841.		
	13 Compensation of officers, directors, trustees, etc.	71,019.			71,019.
	14 Other employee salaries and wages	98,109.			98,109.
	15 Pension plans, employee benefits	57,184.			57,184.
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 1	19,485.	9,742.	NONE	9,743.
	c Other professional fees (attach schedule) *	68,392.	26,392.		42,000.
	17 Interest				
	18 Taxes (attach schedule) (see instructions). **	4,500.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	170,382.			170,382.
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 4	6,455.			6,455.
	24 Total operating and administrative expenses. Add lines 13 through 23.	495,526.	36,134.	NONE	454,892.
	25 Contributions, gifts, grants paid	788,123.			788,123.
	26 Total expenses and disbursements. Add lines 24 and 25	1,283,649.	36,134.	NONE	1,243,015.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	19,210,192.			
	b Net investment income (if negative, enter -0-)		457,707.		
	c Adjusted net income (if negative, enter -0-)			-0-	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	53,898.	99,910.	99,910.
	2 Savings and temporary cash investments	18,367.	27,091.	27,091.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations (attach schedule). * *		75,232.	75,752.
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule) STMT. 6 . .	8,610,757.	24,240,113.	32,943,942.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe STMT 7)	NONE	313.	313.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	8,683,022.	24,442,659.	33,147,008.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons . .			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	NONE	NONE	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30 ☒			
	24 Net assets without donor restrictions	8,683,022.	24,442,659.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30 ☐			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds . .			
	29 Total net assets or fund balances (see instructions)	8,683,022.	24,442,659.	
	30 Total liabilities and net assets/fund balances (see instructions)	8,683,022.	24,442,659.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	8,683,022.
2 Enter amount from Part I, line 27a	2	19,210,192.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	27,893,214.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 8	5	3,450,555.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	24,442,659.

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* *

STMT 5

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	284,019.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		} If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	6,362.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	
3 Add lines 1 and 2		3	6,362.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,362.
6 Credits/Payments:			
a 2024 estimated tax payments and 2023 overpayment credited to 2024	6a	4,116.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	8,650.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	12,766.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	NONE
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	6,404.
11 Enter the amount of line 10 to be: Credited to 2025 estimated tax 6,404. Refunded		11	

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. NY,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address _____ N/A	X	
14 The books are in care of _____ HOFFMAN MULLIGAN Telephone no. _____ 583-1100 X234 Located at _____ 360 MADISON AVE, FLOOR 7 NEW YORK, NY ZIP+4 _____ 10017		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15		
16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here. ☐		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? If "Yes," list the years	2a	X
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b	X

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)	X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)	X
(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)	X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)	X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	
c Organizations relying on a current notice regarding disaster assistance, check here ☐		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	5d	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a	X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a	X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	8	X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		71,019.	5,570.	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		71,355.	6,228.	NONE

Total number of other employees paid over \$50,000 NONE

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Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors
 (continued)

3

Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		NONE

Part VIII-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part VIII-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	26,440,484.
b	Average of monthly cash balances	1b	192,732.
c	Fair market value of all other assets (see instructions)	1c	313.
d	Total (add lines 1a, b, and c)	1d	26,633,529.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	26,633,529.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	399,503.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	26,234,026.
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	1,311,701.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	1,311,701.
2a	Tax on investment income for 2024 from Part V, line 5.	2a	6,362.
b	Income tax for 2024. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b.	2c	6,362.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,305,339.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,305,339.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	1,305,339.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,243,015.
b	Program-related investments - total from Part VIII-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	1,243,015.

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				1,305,339.
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only.			NONE	
b Total for prior years: 20 22 ,20 21 ,20 20		NONE		
3 Excess distributions carryover, if any, to 2024:				
a From 2019 148,562.				
b From 2020 140,205.				
c From 2021				
d From 2022 236,162.				
e From 2023 904,904.				
f Total of lines 3a through e	1,429,833.			
4 Qualifying distributions for 2024 from Part XI, line 4: \$ 1,243,015.				
a Applied to 2023, but not more than line 2a . . .			NONE	
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2024 distributable amount.				1,243,015.
e Remaining amount distributed out of corpus. . .	NONE			
5 Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).)	62,324.			62,324.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,367,509.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions) . . .	86,238.			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a	1,281,271.			
10 Analysis of line 9:				
a Excess from 2020 . . . 140,205.				
b Excess from 2021 . . .				
c Excess from 2022 . . . 236,162.				
d Excess from 2023 . . . 904,904.				
e Excess from 2024 . . .				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2024	(b) 2023	(c) 2022	(d) 2021	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: . .					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed . .					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i>					
SEE STATEMENT 13					788,123.
Total 3a					788,123.
b <i>Approved for future payment</i>					
Total 3b					

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
194,340.		PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 192,981.				P	VARIOUS	9/30/2025
							1,359.	
1,164,749.		PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 882,089.				P		09/30/2024
							282,660.	
TOTAL GAIN(LOSS)							----- 284,019. =====	

Schedule B
(Form 990)

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

Name of the organization

Employer identification number

THE KLINGENSTEIN THIRD GENERATION FOUNDATION

13-3732439

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization

THE KLINGENSTEIN THIRD GENERATION FOUNDATION

Employer identification number

13-3732439

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN & PATRICIA KLINGENSTEIN FUND 360 MADISON AVE FLOOR 7 NEW YORK, NY 10017	\$ 20,000,000.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Part II

Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	SPDR S&P 500 ETF TR UNIT CLOSED END SBI/CBI ETF	\$ 15,000,000.	12/30/2024
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	VANGUARD INDEX FDS SML CP ETF CLOSED END SBI/CBI/ETF	\$ 5,000,000.	12/30/2024
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	

Name of organization

THE KLINGENSTEIN THIRD GENERATION FOUNDATION

Employer identification number

13-3732439

Part III **Exclusively** religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE	13,250.	6,625.		6,625.
BOOKKEEPING FEE	6,235.	3,117.		3,118.
	-----	-----	-----	-----
TOTALS	19,485.	9,742.	NONE	9,743.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
INVESTMENT ADVISORY FEES	26,392.	26,392.		
PROFESSIONAL FEES - HONORIUM	42,000.			42,000.
	-----	-----		-----
TOTALS	68,392.	26,392.		42,000.
	=====	=====		=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FEDERAL EXCISE TAX	4,500.

TOTALS	4,500.
	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
SOFTWARE SUBSCRIPTIONS	6,455.	6,455.
	-----	-----
TOTALS	6,455.	6,455.
	=====	=====

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
76,000 UNITED STATES T BILLS	75,232.	75,752.
	-----	-----
US OBLIGATIONS TOTAL	75,232.	75,752.
	=====	=====

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
37,403 SHS SPDR S&P 500 ETF TR	5,981,069.	16,855,230.	24,917,131.
26,970 SHS VANGUARD INDEX FDS	2,629,688.	7,384,883.	8,026,811.
	-----	-----	-----
TOTALS	8,610,757.	24,240,113.	32,943,942.
	=====	=====	=====

FORM 990PF, PART II - OTHER ASSETS

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
OTHER ASSET	NONE	313.	313.
	-----	-----	-----
TOTALS	NONE	313.	313.
	=====	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

DONATED STOCKS FAIR MARKET ADJUSTMENT

3,450,555.

TOTAL

3,450,555.
=====

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:
ANDREW KLINGENSTEIN

ADDRESS:
360 MADISON AVE, 7TH FLOOR
NEW YORK, NY 10017

TITLE:
CHAIRMAN, CEO

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 0.25

OFFICER NAME:
NANCY SIMPKINS

ADDRESS:
360 MADISON AVE, 7TH FLOOR
NEW YORK, NY 10017

TITLE:
VICE PRESIDENT, TREASURER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 3.00

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:
SARAH MARTELL

ADDRESS:
360 MADISON AVE, 7TH FLOOR
NEW YORK, NY 10017

TITLE:
TRUSTEE, SECRETARY

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 0.25

OFFICER NAME:
KATHY KLINGENSTEIN

ADDRESS:
360 MADISON AVE, 7TH FLOOR
NEW YORK, NY 10017

TITLE:
TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: NONE

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:
ELIOT BRENNER, PH.D.

ADDRESS:
360 MADISON AVE, 7TH FLOOR
NEW YORK, NY 10017

TITLE:
EXECUTIVE DIRECTOR, TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4.00

COMPENSATION 71,019.

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS 5,570.

TOTAL COMPENSATION: 71,019.
=====

TOTAL CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS: 5,570.
=====

EXPENSE ACCOUNT AND OTHER ALLOWANCES: NONE
=====

990PF, PART VII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

=====

EMPLOYEE NAME:
KATHLEEN POMERANTZ

ADDRESS:
360 MADISON AVE 7TH FLOOR
NEW YORK, NY 10017

TITLE:
CHIEF OF OPERATIONS

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10.00

COMPENSATION 71,355.

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS 6,228.

TOTAL COMPENSATION: 71,355.
=====

TOTAL CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS: 6,228.
=====

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

AMERICAN ACADEMY OF CHILD & ADOLESCENT PSYCHIATRY

ADDRESS:

3615 WISCONSIN AVE, N.W

WASHINGTON, D.C, DC 20016-3007

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

AMERICAN ACADEMY OF CHILD & ADOLESCENT PSYCHIATRY

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID.....

74,123.

RECIPIENT NAME:

UNIVERSITY OF DENVER

ADDRESS:

2199 S. UNIVERSITY BLVD.

DENVER, CO 80208

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ADHD & DEPRESSION FELLOWSHIP

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID.....

50,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

STATE UNIVERSITY OF IOWA

ADDRESS:

2700 UNIVERSITY CAPITAL CENTRE

IOWA CITY, IA 52242

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ADHD & DEPRESSION FELLOWSHIP

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID.....

50,000.

RECIPIENT NAME:

DUKE UNIVERSITY

ADDRESS:

2200 WEST MAIN STREET

DURHAM, NC 27705

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ADHD & DEPRESSION FELLOWSHIP

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID.....

50,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

SEATTLE CHILDREN'S HOSPITAL

ADDRESS:

PO BOX 24728

SEATTLE, WA 98124-0728

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ADHD & DEPRESSION FELLOWSHIP

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID.....

50,000.

RECIPIENT NAME:

THE ADMINISTRATOR OF THE TULANE EDUCATIONAL FUND

ADDRESS:

1555 POYDRAS STREET

GRANTS & CONTRACTS, SUITE 805

NEW ORLEANS, LA 70112

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ADHD & DEPRESSION FELLOWSHIP

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID.....

50,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

RECIPIENT NAME:

UNIVERSITY OF PITTSBURGH

ADDRESS:

4200 5TH AVE

PITTSBURGH, PA 15260

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ADHD & DEPRESSION FELLOWSHIP

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID.....

50,000.

RECIPIENT NAME:

THE TRUSTEES OF COLUMBIA UNIVERSITY IN THE NYC

ADDRESS:

OFFICE OF THE CONTROLLER, SPONSORED PROJECTS

615 W 131ST ST, MAIL CODE 8749

NEW YORK, NY 10027

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ADHD & DEPRESSION FELLOWSHIP

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID.....

50,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

REGENTS OF THE UNIVERSITY OF CA DAVIS

ADDRESS:

ONE SHIELDS AVENUE

DAVIS, CA 95616

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ADHD & DEPRESSION FELLOWSHIP

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID.....

50,000.

RECIPIENT NAME:

THE UNIVERSITY OF NORTH CAROLINA-CHAPEL HILL

ADDRESS:

OFFICE OF SPONSORED PROGRAMS

CHAPEL HILL, NC 27599-1350

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

TRANSFORMATION OF MENTAL HEALTH CARE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID.....

100,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

WASHINGTON UNIVERSITY - SPONSORED PROJECTS

ADDRESS:

7425 FORSYTH BOULEVARD

SPONSORED PROJECTS MSC 1034-0423-02

ST. LOUIS, MO 63105

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

TRANSFORMATION OF MENTAL HEALTH CARE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID.....

100,000.

RECIPIENT NAME:

THE CHILDREN'S HOSPITAL OF PHILADELPHIA

ADDRESS:

3401 CIVIC CENTER BLVD

PHILADELPHIA, PA 19104

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

TRANSFORMATION OF MENTAL HEALTH CARE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID.....

100,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

RECIPIENT NAME:

ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI

ADDRESS:

ONE GUSTAVE L. LEVY PL

NEW YORK, NY 10029

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

MEDICAL SCHOOL PROGRAM

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID.....

2,500.

RECIPIENT NAME:

UNIVERSITY OF ILLINOIS AT CHICAGO

ADDRESS:

1200 W ARRISON ST

CHICAGO, CA 60607

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

MEDICAL SCHOOL PROGRAM

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID.....

5,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

RECIPIENT NAME:

PRESIDENT & FELLOWS OF HARVARD COLLEGE

ADDRESS:

100 FEDERAL STREET

BANK OF AMERICA

BOSTON, MA 02110

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

MEDICAL SCHOOL PROGRAM

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID.....

2,500.

RECIPIENT NAME:

COUNCIL OF FOUNDATIONS

ADDRESS:

1255 23RD STREET NW STE 200

WASHINGTON, D.C, DC 20037

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OTHER GRANTS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID.....

4,000.

TOTAL GRANTS PAID:

788,123.

=====

Form **2220**

Department of the Treasury
Internal Revenue Service

Underpayment of Estimated Tax by Corporations

OMB No. 1545-0123

2024

Attach to the corporation's tax return.
Go to www.irs.gov/Form2220 for instructions and the latest information.

Employer identification number
13-3732439

Name
THE KLINGENSTEIN THIRD GENERATION FOUNDATION

Employer identification number
13-3732439

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I

Required Annual Payment

1	Total tax (see instructions)	1	6,362.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
c	Credit for federal tax paid on fuels (see instructions)	2c	
d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty.	3	6,362.
4	Enter the tax shown on the corporation's 2023 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5.	4	2,968.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3.	5	2,968.

Part II

Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

6	☐	The corporation is using the adjusted seasonal installment method.
7	☒	The corporation is using the annualized income installment method.
8	☐	The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III

Figuring the Underpayment

	(a)	(b)	(c)	(d)
9	02/15/2025	03/15/2025	06/15/2025	09/15/2025
10	742.	742.	742.	742.
11	4,116.			
12		3,374.	2,632.	1,890.
13		3,374.	2,632.	1,890.
14				
15	4,116.	3,374.	2,632.	1,890.
16				
17				
18	3,374.	2,632.	1,890.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19.	20			
21 Number of days on line 20 after 4/15/2024 and before 7/1/2024	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{366} \times 8\% (0.08)$	22	\$	\$	\$
23 Number of days on line 20 after 6/30/2024 and before 10/1/2024	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{366} \times 8\% (0.08)$	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2024 and before 1/1/2025	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{366} \times 8\% (0.08)$	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2024 and before 4/1/2025	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365} \times 7\% (0.07)$	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2025 and before 7/1/2025	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365} \times \%$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2025 and before 10/1/2025	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365} \times \%$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2025 and before 1/1/2026	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365} \times \%$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2025 and before 3/16/2026	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365} \times \%$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$

38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns **38** \$ **NONE**

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 800-829-4933 to get interest rate information.

Part II Annualized Income Installment Method

		(a) First <u>2</u> months	(b) First <u>4</u> months	(c) First <u>7</u> months	(d) First <u>10</u> months
20 Annualization periods (see instructions) . . .	20				
21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	43,422.	170,773.	214,195.	457,707.
22 Annualization amounts (see instructions) . .	22	6.00000	3.00000	1.71429	1.20000
23a Annualized taxable income. Multiply line 21 by line 22	23a	260,532.	512,319.	367,192.	549,248.
b Extraordinary items (see instructions) . . .	23b				
c Add lines 23a and 23b	23c	260,532.	512,319.	367,192.	549,248.
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 1, or comparable line of corporation's return . . .	24	3,621.	7,121.	5,104.	7,635.
25 Enter any alternative minimum tax for each payment period. See instructions	25				
26 Enter any other taxes for each payment period. See instructions.	26				
27 Total tax. Add lines 24 through 26	27	3,621.	7,121.	5,104.	7,635.
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0- . . .	29	3,621.	7,121.	5,104.	7,635.
30 Applicable percentage	30	25%	50%	75%	100%
31 Multiply line 29 by line 30	31	905.	3,561.	3,828.	7,635.

Part III Required Installments

		1st installment	2nd installment	3rd installment	4th installment
Note: Complete lines 32 through 38 of one column before completing the next column.					
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31 . .	32	905.	3,561.	3,828.	7,635.
33 Add the amounts in all preceding columns of line 38. See instructions	33		742.	1,484.	2,226.
34 Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34	905.	2,819.	2,344.	5,409.
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter.	35	742.	742.	742.	742.
36 Subtract line 38 of the preceding column from line 37 of the preceding column . . .	36				
37 Add lines 35 and 36	37	742.	742.	742.	742.
38 Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions . . .	38	742.	742.	742.	742.